

# DAMIANI

## PRESS RELEASE

*Milan, May 21, 2008* –**Damiani S.p.A.** (Milan, Star: DMN), announces that, Giulia De Luca will resign from the role of General Manager and CFO of Damiani Group, for personal motivations, while maintaining her role as a member of the Board of Directors of Damiani S.p.A.

Starting from August 2008, Guido Damiani, CEO of Damiani Group, with the Group's management team, will assume the role of Giulia De Luca, in order to guarantee full continuity with the Group's strategy.

Damiani Group thanks Giulia De Luca for the great commitment she has demonstrated in her role and for the important contribution she will continue to give to the Group in future.

*Trading commencement date: 08.11.2007*

*Operation Listing Partners: Unicredit and Merrill Lynch*

### **Damiani S.p.A.**

Damiani S.p.A. is the parent company of the Damiani Group, the leading Italian producer and distributor of top-quality designer jewellery, operating in the jewellery sector through prestigious brands, such as Damiani, Salvini, Alfieri & St. John and Bliss, as well as the recently acquired Calderoni brand.

Master craftsmen ever since 1924, the Damiani Group boasts a long-standing tradition in the art of goldsmithery which has always interpreted with an innovative spirit. It holds the unbeaten record of a good 22 Diamond International Awards (18 for Damiani and 4 for Calderoni). Every jewel created by Damiani is handmade according to the finest craft tradition and the elegance of Italian style.

With more than 500 employees, the Damiani group operates both in Italy and abroad through distribution companies that fully cover the European, American and Asian markets. These include in particular: Damiani International BV (based in Amsterdam), Damiani USA Corp. (based in New York) and Damiani Japan K.K. (based in Tokyo). The Group also has 55 own-brand stores located in the main fashion streets in Italy and throughout the world.

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