

DAMIANI

HANDMADE IN ITALY SINCE 1924

PRESS RELEASE

AMENDMENT OF THE ARTICLES OF ASSOCIATION TO COMPLY WITH LEGISLATION

Milan, 12 June 2013 – Damiani S.p.A. (Milan, Star: DMN) announces that, pursuant to article 2365, second paragraph, of the Italian civil code and to Article 20 of the Articles of Association, today the Board of Directors resolved to amend articles 16 and 24 of the Articles of Association concerning the appointment of the members of the Board of Directors and of the Board of Statutory Auditors to render them compliant with the law and regulatory provisions, regarding the balance between genders (Law July 12 th, 2011, no. 120 and article 144-*undecies*.1 of Consob Regulation no. 11971/99).

All the documentation concerning the amendments to the Articles of Association, including the resolution of the Board of Directors and the draft Articles of Association evidencing the proposed amendments, will be made available to the public in accordance with the procedure and within the terms provided by law and regulations.

For further informations:

Paola Burzi
Investor Relator & Press Officer
Damiani Group
Tel: +39 02.46716340
Email: paolaburzi@damiani.it

Damiani S.p.A.

Damiani S.p.A. is the parent company of the Damiani Group, founded in 1924, leader in the jewelry Italian market and active in with prestigious owned brands, such as Damiani, Salvini, Bliss, Calderoni 1840 and Alfieri & St. John. It also owns Rocca 1794, the most prestigious Italian chain with over 200 years of expertise in the retail sale of the world's most famous watches and jewelry brands. The Damiani Group is active in the major markets with its own operative affiliates and manages direct points of sale and in franchising located on the main world international luxury streets. Strong with a tradition of "handmade in Italy" that has lasted for centuries, the Group today is careful in interpreting its legendary patrimony and presents it with full respect for tradition and the innovative spirit of its origins.