

DAMIANI

DAMIANI S.P.A.

Headquarters in Valenza (AL) – Viale Santuario 46
Share capital Euro 36,344,000.00 i.v.
Fiscale Code and VAT n. 01457570065
Registry Companies in Alessandria n. 01457570065
REA n. 162836

CALLING AN ORDINARY SHAREHOLDERS' MEETING

The Shareholders will hold an ordinary shareholders' meeting on July 22, 2008 at 10 AM in the meeting room of the Hotel IANUA, Centro Orafo "Coinor", on 4 Via Luigi Stanchi in Valenza (AL) on first call and, if necessary, on second call on July 23, 2008 at the same time and place to discuss and resolve the following:

AGENDA

1. Presentation of the Consolidated Financial Statements and the Yearly Financial Statements as at March 31, 2008. Report of the Board of Directors on management, of the Board of Statutory Auditors and the External Auditors Company, allocation of the profit for the period; resolutions relative and consequent to the foregoing.

With the right to intervene at the meeting, the Shareholders have requested an intermediary deposit of the shares and the release of the appropriate communication of such, as per the laws and statutes.

As per laws in force documentation regarding the items on the agenda will be made available to the public at company headquarters and at the BORSA ITALIANA S.P.A. (Italian Bourse S.p.A.) under legal requirements and will be posted on an internet site at www.damiani.com. The Shareholders have the right to obtain copies of the deposited documentation.

You are reminded that as per art. 126 *bis* of the D. Lgs. n. 58/98 the shareholders who, also jointly, represent at least a 40th of the share capital can ask, within five days of the

publication of the notice of the meeting, to add items to the list for discussion, indicating in the request the additional issues they propose. Furthermore we remind you that the inclusion of material on the agenda for discussion is not admitted on the list that the Shareholders will make resolutions upon, as per the law, this regarding proposals by the directors, or based on a document, or on a report that they are proposing. The final integrated list will be published in the same manner as the current notice.

The Shareholders are courteously asked to come to the meeting before it is slated to begin so as to make the registration process easier.

Valenza, June 13, 2008

For the Board of Directors
The Chairman
(Dr. Guido Grassi Damiani)